

# WHAT IS A HEALTH CARE FLEXIBLE SPENDING ACCOUNT?



## SET ASIDE MONEY FOR FUTURE HEALTH CARE EXPENSES

*It sure is easy.*

### PAY LESS IN TAXES

- ▶ Putting money into a Health Care Flexible Spending Account (FSA) **before** you pay taxes on it saves you money by lowering your amount of taxable income. The result? **You pay less in taxes each year.**

### TAKE CONTROL OF YOUR HEALTH CARE COSTS

- ▶ **Use money in your Health Care FSA to pay for out-of-pocket medical expenses**, such as eyeglasses, contacts, copays, deductibles, prescription medicines and routine exams.
- ▶ The entire amount you set aside is available to use on the first day of your Plan Year.

INCREASE YOUR TAKE-HOME PAY	WITH FSA	WITHOUT FSA
Annual Income:	\$50,000	\$50,000
Pre-Tax FSA Contributions:	\$2,700	\$0
Taxable Income:	\$47,300	\$50,000
Taxes (assumes 25% tax bracket):	\$11,825	\$12,500
Take-Home Pay:	\$35,475	\$37,500
Out-of-Pocket Health Care Expenses:	\$0	\$2,700
Spendable Income:	\$35,475	\$34,800
<b>Savings Each Year:</b>	<b>\$675</b>	<b>\$0</b>

Savings amount in the example are provided by Surency for illustrative purposes only. You may save more or less based on your own tax situation. Some states do not recognize these tax exclusions for this program. No part of this document is tax, financial or legal advice. You should consult your own legal and tax advisors regarding your personal situation and whether this is the right program for you.



When you use the **Surency Flex Benefits Card** to pay for qualified expenses, the amount is deducted from your account - **no need to file claims!**



You have **24/7 access to your account** through the **Surency Flex mobile app** or on your **Member Account** at [Surency.com/Koch](http://Surency.com/Koch).

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