

## ARE YOU PROVIDING COMMUTER BENEFITS?

*It sure is easy.*

### ALTERNATIVE TRANSPORTATION OPTIONS TAX CREDIT

The Colorado state legislature passed a bill, the Alternative Transportation Options Tax Credit, that provides a tax credit to employers for any eligible Transportation Demand Management (TDM) program they offer to employees to encourage the use of alternative transportation—helping improve Colorado’s air quality and reducing traffic congestion.

### SURENCY COMMUTER BENEFITS

Our Commuter Benefits help members control transit and/or parking expenses and save money. If members commute to work via bus, light rail, streetcar, vanpool, trolley, subway or ferry, or if they have to pay for parking, our Commuter Benefits may be right for them.

Commuter elections are set on a monthly basis. Funds can carryover from month to month and will remain in the account until used. Commuter claims must be filed within 180 days of the date of service.

Maximum Election in 2024:

- + Up to **\$315** per month for Qualified Transit Expense
- + Up to **\$315** per month for Qualified Parking Expense

### TYPES OF COMMUTER BENEFITS AVAILABLE

Transit and parking can be offered separately or together depending on the members needs.

- + **Qualified Transit** includes mass transit, including passes, tokens, fare cards or similar items entitling one to ride a mass transit vehicle to or from work. The mass transit vehicle may be publicly or privately operated and includes bus, rail or ferry. Qualified Transit also includes van-pooling fees in a commuter highway vehicle with a seating capacity of at least six adults, excluding the driver.
- + **Qualified Parking** includes parking fees at/near a place of work or at/near a location from which one commutes to work by car pool, commuter highway vehicle or mass transit.

### FLEXIBILITY

Funds are available as soon as they are contributed. Contribution amounts are adjustable month to month, and funds carryover until they are used. Using the Surency Benefits Card to pay for eligible transit and parking expenses is quick and easy.

### CONVENIENCE

Commuter funds can be used on a variety of transportation and parking expenses that allow for travel to and from work.

*\*This information does not constitute legal or tax advice and is for general informational purposes only. Please consult with your benefit or tax advisor regarding your specific tax situation.*



#### WHAT WE DO

Surency provides flexible and straightforward reimbursement accounts, vision insurance and COBRA administration options. We are proud to offer plans that are easy to use and easy to understand.



Scan to learn more!

